

# **Provider Alert**



# Inflation Reduction Act Changes to Member Cost-Sharing for Medicare Part B and Part D Drugs

Healthfirst would like to alert you to new requirements around the Inflation Reduction Act of 2022 (IRA) provisions applicable for 2023 regarding cost sharing for Part B and Part D drugs.

#### Insulin cost-sharing

- Beginning January 1, Medicare members enrolled in a Medicare prescription drug plan will not pay more than \$35 for a one-month supply of each insulin they take that is covered by their Medicare prescription drug plan. Part D deductibles won't apply to the covered insulin product.
- Beginning July 1, Medicare members who take insulin through a traditional pump will not pay more than \$35 for a one-month supply of insulin, and the deductible will not apply to the insulin. This will apply to members using pumps covered through the durable medical equipment benefit under Part B.

## Vaccine cost-sharing

 Beginning January 1, adult vaccines recommended by the Advisory Committee on Immunization Practices (ACIP), including the shingles vaccine, will be available at no cost to Medicare members enrolled in a Medicare prescription drug plan.

## **Coinsurance for Part B drugs**

Beginning April 1, Medicare members may pay a lower coinsurance for some Part B drugs if the drug's price increased faster than the rate of inflation in a benchmark quarter.

For more information on the IRA, please visit the Centers for Medicare & Medicaid Services website.